

Resolutions presented by the delegation of the Principality of Lichtenstein

Theme	Conflicts and international security
Concern	Economic imbalance

The General Assembly,

Noting	According to the OECD's Global Forum on Transparency and Exchange of Information for Tax Purposes, Liechtenstein has been upgraded from "non-compliant" to "largely compliant". This means that Liechtenstein now meets international standards for tax transparency in 90-95% of cases, in comparison to only around 60-70% in 2010. In accordance with international agreements regarding the transparency of financial transactions, Liechtenstein has made significant changes to the state's banking sector,
Concerned	that despite these efforts, a significant number of countries that continue to operate such as (Malta, Cyprus, Cayman Islands, Panama), have not cooperated on the same arrangements,
Recognizing	that this is leading to an unjustified, competitive advantage for countries that do not adopt the same transparency measures, therefore creating an uneven economic and regulatory playing field,
Acknowledging	the importance of transparency in global financial transactions and its role in maintaining the integrity of international monetary systems,
Reminding	that Liechtenstein's reforms have deeply and sustainably altered its financial sector, requiring the thorough verification of the origin of all funds to prevent the facilitation of international illegal activities, including money laundering and corruption,
Calls upon	the named countries in question to implement the binding regulatory provisions that align with the international financial agreements in relation to banking transparency within a stipulated period of time (2028),
Request	that all financial institutions implement stringent due diligence measures to trace and verify the origins of financial assets ; that economic embargoes are taken against countries that undermine international transparency efforts, and similar.

The English text prevails